

Craps; True Odds; Collection of Vigorish on Winning Wager
Rules of the Games

Temporary Amendment: N.J.A.C. 19:47-1.5

Authority: N.J.S.A. 5:12-69a, 70f, 99a and 100e

The temporary rule follows:

Summary

In the authorized game of craps, the house advantage is generally derived from prescribed payout odds for various wagers. However, pursuant to N.J.A.C. 19:47-1.5(a) and (b), a casino licensee may offer a player the option of receiving true odds on bets to win on 4, 5, 6, 8, 9 and 10 (“buy bets”) and on bets to lose on 4, 5, 6, 8, 9 and 10 (“lay bets”) in return for the player paying the casino licensee, at the time of making the bet, a percentage of the amount the player could win on such bet (vigorish) not to exceed five percent.

The temporary amendment would permit a casino licensee, if it offered a player true odds on those specified buy bets and lay bets, to collect the vigorish only after the player actually wins the wager. In such case, no vigorish would be collected on losing wagers.

Full text of the temporary adoption follows (additions indicated in boldface **thus**; deletions indicated in brackets [thus]):

19:47-1.5 True odds on place bets (buy and lay bets); vigorish prohibited

(a) Buy bets: In addition to the payout odds set forth in N.J.A.C. 19:47-1.4 for place bets to win on 4, 5, 6, 8, 9 and 10, a casino licensee may offer a player the option of receiving true odds on these bets in return for the player paying to the casino licensee, at the time of making the bet, a percentage of the amount wagered which in no event shall exceed five percent of such wager. [Under such circumstances, a casino licensee shall conform to the odds listed below in paying off winning wagers on these bets:] **Notwithstanding the foregoing, a casino licensee may collect the percentage of the amount**

wagered only on winning bets. A casino licensee that offers a player true odds shall pay winning wagers as follows:

<u>Bet</u>	<u>Odds</u>
4 to Win	2 to 1
5 to Win	3 to 2
6 to Win	6 to 5
8 to Win	6 to 5
9 to Win	3 to 2
10 to Win	2 to 1

(b) Lay bets: In addition to or in lieu of the payout odds set forth in N.J.A.C. 19:47-1.4 for place bets to lose on 4, 5, 6, 8, 9 and 10, a casino licensee may offer a player true odds on these bets in return for the player paying to the casino licensee, at the time of making the bet, a percentage of the amount wagered which in no event shall exceed five percent of such wager.

[Under such circumstances, a casino licensee shall conform to the odds listed below in paying off winning wagers on these bets:] **Notwithstanding the foregoing, a casino licensee may collect the percentage of the amount wagered only on winning bets. A casino licensee that offers a player true odds shall pay winning wagers as follows:**

<u>Bet</u>	<u>Odds</u>
4 to Lose	1 to 2
5 to Lose	2 to 3
6 to Lose	5 to 6
8 to Lose	5 to 6
9 to Lose	2 to 3
10 to Lose	1 to 2

(c) (No change.)